

STUDIO GROWTH SCORECARD WORKSHOP

CAPITALIZE ON YOUR STUDIO'S COMEBACK WITH OUR 360 DEGREE STUDIO SCORECARD





HII I'M CLINT SALTER.

I'm an award winning entrepreneur (their words, not mine) and best-selling author of two books. By the time I was 28, I founded and sold 3 companies and was named the youngest Senior Celebrity Agent in Australia.

Today, I'm the Founder and CEO of the Dance Studio Owners Association: the largest community of Dance Studio Owners in the world with 12,000+ members. My team and I have helped over 34,000 dance studio owners (many of whom are in the top 20% of dance studio owners across the globe) grow their businesses, meaningfully



impact their local communities and cultivate that elusive work-life balance studio owners so often strive for. And we're determined to continue that mission, especially during these unpredictable times.

For our efforts to help studios maintain a profitable path during the onset of COVID-19, I was most recently awarded the International Business Awards's Entrepreneur of the Year (Bronze) and Award for Valuable Product (Silver), the Asia-Pacific Stevie Awards's Silver Award for Innovation, and the American Business Award's Entrepreneur of the Year for Online Training.





YOUR STUDIO SUCCESS PLAN

MAPPING OUT YOUR SUCCESS BLUEPRINT

Anytime you gain clarity in your business you gain power.

When you know where you're going and have a plan in place that you review and take action on each day, it's hard to get lost.

SO LET'S GET STARTED ON THE PLAN!

IN A STUDIO YOUR BUSINESS SITS ON FIVE CORE BUILDING BLOCKS, YOUR FOUNDATION:

CLASS CURRICULUM & PROGRAMS

STUDENT ATTRACTION & RETENTION

YOU & YOUR TEAM

OPERATIONS & EXECUTION

FINANCES



CLASS CURRICULUM & PROGRAMS

TO START WE'RE GOING TO DIVE INTO YOUR OFFERING AND HOW YOU GENERATE INCOME INSIDE OF YOUR STUDIO.

LIST THE CLASSES YOU OFFER INSIDE YOUR STUDIO:

PROGRAMS	AGES	STYLES	LEVELS/STREAMS

LIST THE OTHER PRODUCTS AND SERVICES YOU PROVIDE FOR YOUR CUSTOMERS INSIDE YOUR STUDIO. EG: BIRTHDAY PARTIES, PRIVATE LESSONS, ETC.



ON A SCALE OF 1 - 10 HOW WOULD YOU RATE...

(10 MEANING OUT-OF-THIS-WORLD AMAZING)

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THE AMOUNT OF TIME YOU'RE SPENDING ON DEVELOPING NEW PRODUCTS AND SERVICES FOR YOUR STUDENTS AND PARENTS? (YOU CAN ALSO LOOK AT THESE AS NEW REVENUE STREAMS.) 2 7 1 6 8 10 THE LIST OF ADDITIONAL SERVICES AND PRODUCTS YOU PROVIDE? ARE YOU OFFERING COMPLEMENTARY PRODUCTS AND SERVICES THAT ARE NEEDED? 2 3 5 6 7 8 10 THE CONSISTENCY WITH WHICH YOU PROVIDE A FEEDBACK COMPONENT TO ALL CLASSES 6 10 HOW WOULD YOU RATE THE OVERALL STRENGTH AND PERFORMANCE OF YOUR PROGRAM PILLAR? 5 HOW IMPORTANT WILL IT BE FOR YOU TO FOCUS ON THIS AREA OF YOUR BUSINESS OVER THE NEXT 12 MONTHS? **OVERALL SCORE** VERY IMPORTANT SOMEWHAT IMPORTANT MILDLY IMPORTANT **NOT IMPORTANT** TOP 5 THINGS YOU WANT TO FOCUS ON OVER THE NEXT 12 MONTHS: 1 2. 3. 4. 5.



YOU & YOUR TEAM

You've heard me say before that your people (teachers and office staff) are one of the biggest assets you have inside your business. By now you know that you can't build your dream dance studio on your own, hence it's crucial you have the right people in the right roles.

ON A SCALE OF 1-10 HOW WOULD YOU RATE... (10 MEANING OUT-OF-THIS-WORLD AMAZING)

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YOUR EFFECTIVENESS AS A LEADER WITHIN THE STUDIO? ARE YOU MENTORING AND LEADING THE WAY FORWARD FOR YOUR TEAM? EG: TEAM MEETINGS, CHECK INS, REGULAR UPDATES, STAFF TRAINING ETC.

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STUDENT ATTRACTION & RETENTION

Marketing does for your dance studio what oxygen does for human beings.... Keeps us alive and ideally thriving. It's no secret that sales and marketing go hand in hand inside your studio and as the CEO of your studio, you need to be focusing at least 40% of your time each week on this pillar of the business. Without focusing on bringing in constant new student leads, enrolling students, retaining them and offering them more to do inside your studio then your business is not where it could be and if that's the case, this plan is going to change that.

ON A SCALE OF 1-10 HOW WOULD YOU RATE... (10 MEANING OUT-OF-THIS-WORLD AMAZING)

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HOW IMPORTANT WILL IT BE FOR YOU TO FOCUS ON THIS AREA OF YOUR BUSINESS OVER THE NEXT 12 MONTHS?

VERY IMPORTANT	SOMEWHAT IMPORTANT	OVERALL SCORE	/ 130
MILDLY IMPORTANT	NOT IMPORTANT	OVERALL SCORE	/ 130
TOP 5 THINGS YOU WA	ANT TO FOCUS ON OVER THE NE	XT 12 MONTHS:	
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OPERATIONS & EXECUTION

While creating systems and support structures is not the most creative aspect of running a dance studio they are crucial for any studio owner who wants to scale their business. It's impossible to take a studio from 200 to 600 to 1000 students without core structures being put in place around administration, outsourcing, communication, meetings, hiring, project management etc.

Let's take a look at how your studio currently ranks when it comes to operations.

ON A SCALE OF 1-10 HOW WOULD YOU RATE... (10 MEANING OUT-OF-THIS-WORLD AMAZING) OVERALL EFFICIENCY, EFFECTIVENESS AND PRODUCTIVITY OF THE RUNNING OF YOUR STUDIO? THE REGULARITY OF YOU AND YOUR TEAM CREATING, UPDATING AND STICKING TO SYSTEMS INSIDE YOUR STUDIO? EG: SYSTEMS ARE BEING CREATED EVERY WEEK. YOUR UPTAKE AND INTEGRATION OF USING TECHNOLOGY (SOFTWARE) TO HELP YOU MANAGE AND MOVE YOUR STUDIO FORWARD? EG: USING SLACK AND ASANA WITH YOUR TEAM, EMAIL MARKETING SOFTWARE ETC. YOUR ELECTRONIC FILING SYSTEMS INSIDE YOUR STUDIO? ARE YOU USING EITHER DROP-BOX OR GOOGLE DRIVE TO HOUSE ALL YOUR DOCUMENTS TO MAKE FINDING FILES EASY AND TIME EFFECTIVE? YOUR INTERNAL COMMUNICATIONS? DO YOU HAVE STREAMLINED SYSTEMS FOR COMMUNICATING WITH YOUR TEACHERS AND OFFICE STAFF? EG: FACEBOOK GROUP, SLACK AND ASANA? YOU HAVE REGULARLY SCHEDULED STAFF MEETINGS (WEEKLY, MONTHLY OR QUARTERLY)? YOUR ABILITY TO DELEGATE THE DAY TO DAY RUNNING OF THE STUDIO TO YOUR OFFICE STAFF? THE PROCESS OF CREATING, PLANNING, EXECUTING AND MONITORING EACH PROJECT **INSIDE YOUR STUDIO?**



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FINANCES

Knowing exactly where our business is at financially is more than important, it's a must (not negotiable). Generally this pillar is also way down at the bottom of our to do list as it doesn't come naturally for us to look at numbers, understand them and then make decisions based on what the dollars (or pounds) are telling us.

Although you're probably heavily weighted in the right brain stuff (getting your creativity on) you can develop your left brain which is all about thinking analytically (this is where the numbers come in).

Let's get you planning for profit over the next 12 months.

YOUR LAST 12 MONTHS IN BUSINESS

TOTAL REVENUE OVER THE LAST 12 MONTHS:

TOTAL EXPENSES OVER THE LAST 12 MONTHS:

TOTAL PROFIT OVER THE LAST 12 MONTHS:

YOUR LAST 90 DAYS IN BUSINESS

TOTAL REVENUE OVER THE LAST 90 DAYS:

TOTAL EXPENSES OVER THE LAST 90 DAYS:

TOTAL PROFIT OVER THE LAST 90 DAYS:

YOUR FINANCIAL TEAM

DO YOU HAVE AN OFFICE MANAGER WHO LOOKS AFTER THE DAY TO DAY FINANCES IN YOUR BUSINESS (ACCOUNTS PAYABLE AND RECEIVABLE)? YES NO

DO YOU USE ACCOUNTING SOFTWARE? YES NO

DO YOU USE STUDIO SOFTWARE? YES NO

DO YOU HAVE A BOOKKEEPER? YES NO

HAVE YOU IMPLEMENTED AN AUTOPAY SYSTEM?

YES NO

DO YOU HAVE AN ACCOUNTANT (YEARLY ACCOUNTS AND TAX)? YES NO

DO YOU HAVE A CFO IN YOUR BUSINESS? YES NO



ON A SCALE OF 1-10 HOW WOULD YOU RATE... (10 MEANING OUT-OF-THIS-WORLD AMAZING)

YOUR CLASS FEE STRUCTURE WITHIN YOUR STUDIO? ARE YOU HAPPY WITH WHAT YOU CHARGE (VALUE FOR THE CUSTOMER AND PROFIT FOR YOU)? YOUR PROFIT WITHIN YOUR STUDIO? YOUR EXPENSES WITHIN YOUR STUDIO? THE ACCURACY OF YOUR BOOK WORK THAT GETS COMPLETED EACH MONTH? YOUR RELATIONSHIP WITH YOUR ACCOUNTANT? ARE YOU HAVING QUARTERLY MEETINGS ABOUT HOW THE STUDIO'S PERFORMING, PREPARING FOR TAX ETC? THE ACCOUNTS RECEIVABLE IN YOUR BUSINESS? THE ACCOUNTS PAYABLE IN YOUR BUSINESS? THE CASH FLOW WITHIN YOUR BUSINESS? YOUR PLANNING AND FORECASTING AROUND YOUR BUSINESS? EG: BUDGETS AND PROJECTIONS IN PLACE.



HOW WOULD YOU RATE THE OVERALL STRENGTH AND PERFORMANCE OF YOUR FINANCES PILLAR? 4 2 3 5 6 7 8 10 HOW IMPORTANT IS IT FOR YOU TO FOCUS ON THIS AREA OF YOUR BUSINESS OVER THE **NEXT 12 MONTHS?** VERY IMPORTANT SOMEWHAT IMPORTANT **OVERALL SCORE** MILDLY IMPORTANT **NOT IMPORTANT** TOP 5 THINGS YOU WANT TO FOCUS ON OVER THE NEXT 12 MONTHS: 1. 2. 3. 4. 5.



YOUR TOTAL STUDIO SUCCESS SCORE IS

560

AFTER COMPLETING YOUR STUDIO SUCCESS PLAN ARE THERE ANY LIGHT BULBS THAT SWITCHED ON FOR YOU? ANY ISSUES OR CHALLENGES THAT NEED ADDRESSING OR SUCCESSES YOU DIDN'T REALIZE YOU HAD?





WHAT IS IT?

The Inner Circle is a 12-month high level mastermind for experienced studio owners who want to transform their studio from a "hobby" to a business that runs smoothly with or without their day-to-day involvement.

With the highest caliber of **expert knowledge**, **personalized support** and **strategic coaching** available

specifically for studio owners today, The Inner Circle is basically like business school, but way more fun! When you join, you'll spend 12 months working closely with Dance Studio Growth Expert, Clint Salter, increase your enrollments, retention rates and sales. You'll create systems that maximise profitability, and achieve those BIG goals you have always dreamed of!

WHAT DO YOU GET?

- Welcome to the Family Call
- 1:1 Annual Game Plan
- Priority Customer Service
- Weekly Office Hours
- Monthly Expert Coaching
- Unlimited Momentum Calls
- Studio Growth Curriculum
- Monthly Pro Classes
- Monthly Expert Masterclasses
- Facebook Ads Trainings with Tracy Morgan

- Team Retreat Invitation
- © Collaborative Community & Transformative Events
- Round The Clock Community Support
- Small Group Sessions #Squadgoals
- Life Changing Retreats
- Map Out Your Week Sessions
- 30-Day Monthly Planning Sessions
- Quarterly 90-Day Planning Sessions

BE FIRST TO APPLY FOR THE INNER CIRCLE HERE

*Payment options available